

Sender:

Re :
Issuer :
To The Order Of :
Payment Domicile :
Currency/Total Facility :
Evidenced By :
Tenor/Repayment Profile :
Interest :

Dear Sirs,

We confirm that the above mentioned promissory notes represents our unconditional and irrevocable undertaking to pay to yourselves or any other bona fide holder of the promissory notes on their respective maturity dates and interest payment dates in effective euros, free and clear of and without any deduction whatsoever or withholding for or on account of any present or future taxes (taxes shall mean taxes, fees, levies, imposts, duties or charges of any nature imposed by governmental authority including without limitation, Such payment shall be made at maturity upon presentation of the relevant promissory notes at at least 2 working days prior to their maturity for payment.

We hereby confirm that the above mentioned promissory notes are issued to finance general import and export transactions and that there is no other financing under this transaction.

We confirm that our signatures appearing on the a/m promissory notes as issuer are authentic and valid, and legally binding upon turkiye vakiflar bankasi t.a.o.

We confirm that all necessary central bank and government approvals in conformity with the relevant laws regulations or other requirements have been obtained.

In case the promissory notes are transferred to third parties, the name of the new bona fide holder should be advised to our bank at least 2 business days prior to their maturity.

Please note that these confirmations are given for the benefit of Credit Europe Bank N.V. or any other bona fide holders of the a/m promissory notes.

This side letter is only binding in respect of the above-mentioned promissory notes.

Best regards,

NAME OF THE AVALISING BANK